



Freedom Foods / Kids Against Hunger
Income Statement 05 31 2021
for the period of 06/01/2020 to 05/31/2021

Account Number	Account Name	Amount
Income		
Donations		
4000	Contributions Income	\$42,578.68
4050	Special Account - Fundraising Events	\$0.00
4060	20DE2A Giving	\$5,612.00
Total for 4050 - Special Account - Fundraising Events		\$5,612.00
4070	Grants	\$57,717.79
Total Donations		\$105,908.47
Other Income		
4102	Satellite Fee \$0.01 per meal packed	\$56,316.95
Total Other Income		\$56,316.95
Product Sales		
4200	Product #1 Sales - Rice	\$29,017.35
4201	Product # 1A Sales - Oats, Rolled	\$42,096.70
4213	Product #2C Sales - Soy (25 lb. bag)	\$106,592.78
4220	Product #3 Sales - Powder	\$59,252.80
4221	Product #3A Sales - Latin Spice	\$32,047.83
4222	Product # 3B Sales - Cinnamon	\$40,914.70
4230	Product #4 Sales - Vegetables	\$41,518.08
4231	Product #4A Sales - Black Beans	\$11,653.65
4232	Product # 4B Sales - Apples	\$35,590.41
4240	Bags - Rice & Veggies Meal Pack (Intl)	\$31,963.73
4241	Bags - Fiesta Rice Meal Pack (Domestic)	\$10,067.44
4242	Bags - Apple Cinnamon Oatmeal	\$10,503.61
4252	Universal Boxes (Both Domestic & Intl)	\$25,700.93
4260	Miscellaneous Optional Supplies	\$5,926.47
Total Product Sales		\$482,846.48
Total Income		\$645,071.90
Expense		
Program Expenses		
6020	Marketing Expense	\$1,379.31
6200	Bank and Processing Fees	\$360.00
6201	Cornerstone Processing Fees	\$4,920.51
6202	Payroll Processing Fee	\$395.73
6300	Charitable Contributions Expense	\$4,902.83
6320	Event Expense	\$113.85
6340	New Satellite Expense	\$37.72
6450	Dues and Subscriptions Expense	\$1,874.88
6540	Employee Reimbursement Expense	\$2,224.64

Account Number	Account Name	Amount
6650	Income Tax Expense, Federal	\$7,228.59
6660	Income Tax Expense, State	\$1,629.65
6700	Insurance Expense, Product Liability	\$2,615.00
6800	Legal and Professional Expense	\$5,838.00
6900	Program Licenses Expense	\$448.00
7100	Office Expense	\$72.08
7200	Payroll Tax Expense	\$5,500.85
7350	Postage Expense	\$1,174.75
7400	Rent or Lease Expense	\$39,157.82
7550	Supplies Expense, Office	\$695.30
7600	Telephone and Internet Expense	\$2,161.87
7750	Wages Expense	\$39,973.99
Total Program Expenses		\$122,705.37
Other Expenses		
9000	Gain/Loss on Sale of Assets	\$-8,676.05
Total Other Expenses		\$-8,676.05
Cost of Goods Sold		
5000	Product #1 Cost Rice	\$29,620.45
5001	Product #1A Cost Oats, Rolled	\$42,058.52
5013	Product #2C Cost Soy (25 lb. bag)	\$94,296.17
5020	Product #3 Cost Powder	\$23,075.73
5021	Product #3A Cost Latin Spice	\$23,989.25
5022	Product #3B Cost Cinnamon	\$41,363.56
5030	Product #4 Cost Vegetables	\$29,514.00
5031	Product #4A Cost Black Beans	\$10,261.63
5032	Product #4B Cost Apples	\$38,160.00
5040	Bags Cost Rice & Veggies Meal Pack (Intl)	\$22,753.76
5041	Bags Cost Fiesta Rice Meal Pack (Domestic)	\$12,273.53
5042	Bags Cost Apple Cinnamon Oatmeal	\$28,342.42
5052	Universal Boxes	\$22,245.20
5060	Miscellaneous Optional Supplies Cost	\$4,726.91
5061	Miscellaneous Optional Graphic Design and Printing	\$557.45
Total Cost of Goods Sold		\$423,238.58
Total Expense		\$537,267.90
Net Income (Loss)		\$107,804.00